FHA SINGLE FAMILY HOUSING



NEWS

NEWS AND UPDATES

TO: All FHA-Approved Mortgagees

All HUD-Approved Nonprofits

Government Entities

What's New

Guidance on Nonprofits Assisting Government Entities in Providing Secondary Financing in Conjunction with FHA-Insured Mortgages

Today, FHA's Office of Single Family Housing published a Mortgagee Letter (ML) and Housing Notice that clarifies whether a nonprofit organization assisting with a government entity's secondary financing in conjunction with an FHA-insured mortgage requires HUD approval and placement on HUD's Nonprofit Organization Roster. The Mortgagee Letter and Housing Notice also provide FHA-approved mortgagees with documentation requirements and mortgagee responsibilities for these policy documents. Information on systems changes will be provided at a later date.

Mortgagee Letter 2014-08 can be found on HUDClips at:

 $\underline{http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee}$

Notice H 2014-06 can be found on HUDClips at:

http://portal.hud.gov/hudportal/HUD?src=/program offices/administration/hudclips/notices/hsg

Both the ML and Housing Notice are effective upon publication. FHA-approved mortgagees must comply with the documentation requirements and data entry instructions for secondary financing information in the Federal Housing Administration Connection (FHAC) system no later than 60 days from the publication of the ML.

Learn More

- View the Mortgagee Letter in HUDClips at http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/letters/mortgagee
- View the Notice in HUDClips at http://portal.hud.gov/hudportal/HUD?src=/program_offices/administration/hudclips/notices/hsg

• Questions? Call the FHA Resource Center at 1-800-CALLFHA (1-800-225-5342). Persons with hearing or speech impairments may reach this number via TTY by calling the Federal Information Relay Service at 1-800-877-8339.

RESOURCE INFORMATION		
FHA INFO Archives:	Visit the <u>FHA INFO Archives</u> to access FHA INFO messages issued from 2012 to the present.	
Have FHA Questions?	For FHA technical support, please search the FHA Frequently Asked Questions site or contact the FHA Resource Center by email at: answers@hud.gov or by telephone toll free between 8:00 AM & 8:00 PM ET at: (800) CALLFHA or (800) 225-5342. Persons with hearing or speech impairments may access this number via TTY by calling the Federal Information Relay Service at (800) 877-8339.	
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